

## Notice

Notice is hereby given that:-

### 1. Introduction of Dividend Transfer Plan ("DTP Facility")

With effect from September 24, 2014 a new facility namely; Dividend Transfer Plan will be introduced under the schemes of L & T Mutual Fund ("the Fund"). Under the DTP Facility, the unit holder/investor can opt to transfer the amount of dividend the unit holder/investor is eligible to receive under an open-ended scheme of the Fund ("Source Scheme") to any other open-ended scheme of the Fund ("Target Scheme").

The DTP Facility will be available in the dividend options under all the open-ended schemes of the Fund except L&T Tax Advantage Fund, L&T Tax Saver Fund and L&T Emerging Businesses Fund, wherein the said schemes can only be the Source Scheme (subject to completion of lock-in on units where applicable) and not Target Scheme.

The conditions for availing the DTP facility are stated below:

- Unit holders/investors will be eligible for the DTP Facility only if the amount of dividend (as reduced by the amount of applicable statutory levy) ("Dividend") in the Source Scheme is more than ₹ 250. In case the amount of Dividend, is less than or equal to ₹ 250 per folio, the same will get compulsorily reinvested in the Source Scheme as per the applicable Net Asset Value ("NAV").
- The allotment of units in the Target Scheme will be done as per the applicable NAV of the Business Day immediately succeeding the record date for declaration of the dividend in the Source Scheme.
- The registration and cancellation of DTP facility will be completed within a period of 7 days from the date of receipt of request from the unit holders/investors at the Investor Service Centres.
- Unless otherwise specified, the amount of Dividend under the DTP Facility will by default be invested in the growth option of the Target Scheme as per the plan (Direct/non-Direct) opted for by the unit holder/investor at the time of registering for the DTP Facility.
- DTP facility will not be available in respect of units which are held in the dematerialized mode.
- If the unit holder/investor opts for the DTP Facility, then any Dividend declared under the Source Scheme (except as stated in point 1 above) will mandatorily be transferred to the Target Scheme irrespective of the option (dividend payout/dividend re-investment) selected in the Source Scheme at the time of making investment.
- If a unit holder/investor has opted for the dividend payout option in the Source Scheme at the time of investment and registers for the DTP Facility, then the default option for dividend in the Source Scheme shall be changed to re-investment at the time of registration of the DTP Facility.
- The provisions pertaining to "Minimum Initial Application Amount" and "Minimum Additional Application Amount" in respect of the Target Scheme will not be applicable for investments made through the DTP Facility. However, if, upon processing of redemption/switch in the Target Scheme, the balance units/amount available under the Target Scheme falls below its minimum redemption size requirement, all units in the Target Scheme would be redeemed/switched-out.
- units allotted under the DTP Facility will be subject to exit load as per the provisions specified in the Scheme Information Document of the Target Scheme.

All the other terms and conditions applicable to the schemes shall remain unchanged.

### 2. Declaration of dividend-L&T India Prudence Fund (Dividend Option)

L&T Mutual Fund Trustee Limited, the Trustees to the Fund, has approved declaration of dividend (subject to adequacy and availability of distributable surplus) under the dividend option of the below mentioned scheme on the record date ("Record Date") as follows:

Name of the Scheme	Quantum of Dividend per unit (₹)	Face Value per unit (₹)	Record Date	Net Asset Value ("NAV") per unit as on September 22, 2014 (₹)
L&T India Prudence Fund - Dividend option-non Direct Plan	0.11	10	September 29, 2014	16.691

**Pursuant to payment of dividend, NAV per unit of the dividend option of the aforesaid scheme will fall to the extent of the payment and statutory levy (if applicable).**

**Past performance of the aforesaid scheme may or may not be sustained in future.**

The dividend will be paid to those unit holders, whose names appear on the register of unit holders of the scheme as at the close of the business hours on the Record Date. Under the dividend re-investment facility, the dividend declared will be re-invested at the ex-dividend NAV.

Please note that in case the aforesaid Record Date falls on a non-business day, the next business day would be considered as the Record Date.

**For L&T Investment Management Limited**  
(Investment Manager to L&T Mutual Fund)

Date : September 23, 2014  
Place: Mumbai

**Ashu Suyash**  
Chief Executive Officer

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**